

MT5 VIPER TRADER

System Manual

Risk warning

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

Disclaimer

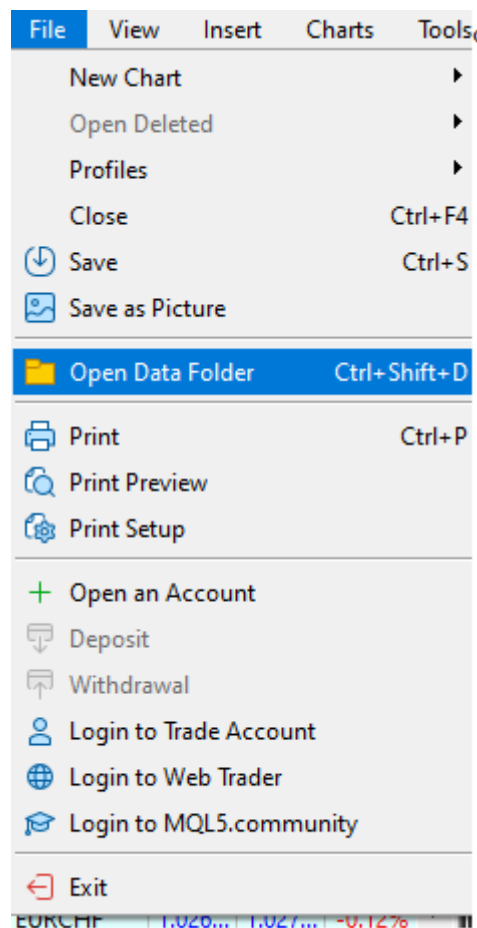
Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.

Copyright © 2025 All rights reserved. www.mt5viper.com






Unless otherwise indicated, all materials on these pages are copyrighted. All rights reserved. No part of these pages, either text or image may be used for any purpose other than personal use. Therefore, reproduction, modification, in any form or by any means, electronic, or otherwise, for reasons other than personal use, is strictly prohibited without prior written permission.

1. Installation proces.













- Open your MT5
- Click 'File/Open Data Folder' from the top tab.



- Copy templates files to the 'MQL5>Profiles>Templates' folder.

 Charts	22.03.2022 10:13
 Community	22.03.2022 10:14
 SymbolSets	22.03.2022 10:13
 Templates	22.03.2022 10:14
 Tester	22.03.2022 13:02

- Copy indicator files to the 'MQL5>Indicators' folder.

 Experts	22.03.2022 10:13
 Files	22.03.2022 10:13
 Images	22.03.2022 10:13
 Include	22.03.2022 10:13
 Indicators	22.03.2022 10:14
 Libraries	22.03.2022 10:13
 Logs	22.03.2022 10:17
 Presets	22.03.2022 10:13
 Profiles	22.03.2022 10:14
 Scripts	22.03.2022 10:13
 Services	22.03.2022 10:13
 experts.dat	22.03.2022 13:02

- Restart your MT5

Pick the template that fits your trading style:

- SCALPING

- DAYTRADING

After template selection, software is ready for use.



System components

Software contains 4 major modules that will help you with analysis.

1. Pair and timeframe changer. You can easily switch the timeframes and pairs. You can also modify what pairs should be displayed on the bar.
2. Entry indicator (arrows).
3. Market data info (spread, range, high/low, swaps etc.).
4. MTF dashboard that shows various TF on specific pair.



System components

The dashboard by default will show you all the information.

- basic market data (range, daily change, spread etc.)
- swaps
- hide/show candle provides current daily candle for easier visualization of the daily trend (you can disable it with one click)
- hide/show area highlines the daily market activity zone
- hide/show timer shows the time to the next candle



Entry example

The software provides easy to read signals.

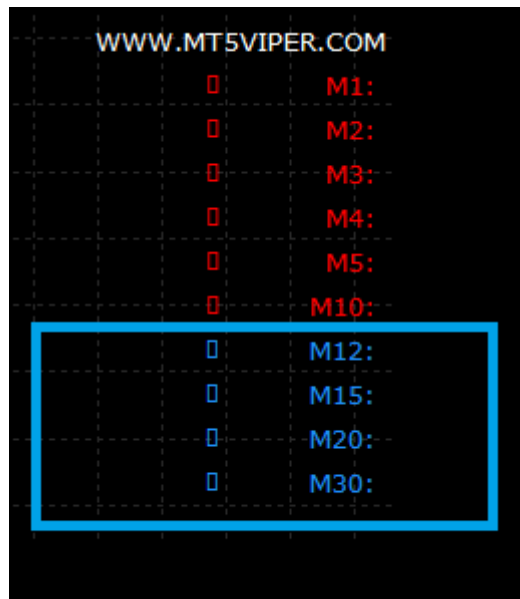
DOWN ARROWS – SELL SIGNALS

UP ARROWS – BUY SIGNALS

Before taking a trade, please confirm the trend on the MTF dashboard (right down corner). For the most secure entries, most of the timeframes should match your signal (so if we sell, dashboard should be bearish on most timeframes).



Please note that the bigger weight (more important) are the higher timeframes as it shows more global market direction.



Signals works pretty much the same on the bullish market.

When we want to pick UP (BUY) arrows, we should see MTF dashboard mostly to the upside.



MTF Dashboard Settings



MTF Timeframe 3	3 Minutes	0	M1:
MTF Timeframe 4	4 Minutes	0	M2:
MTF Timeframe 5	5 Minutes	0	M3:
MTF Timeframe 6	10 Minutes	0	M4:
MTF Timeframe 7	12 Minutes	0	M5:
MTF Timeframe 8	15 Minutes	0	M10:
MTF Timeframe 9	20 Minutes	0	M12:
MTF Timeframe 10	30 Minutes	0	M15:
Sensitivity	2.5	0	M20:
Font	Verdana	0	M30:

MTF dashboard allows for changing the tracked timeframes to any you want. In the settings we can also find 'sensitivity' feature which allows for slower/faster reaction on the market changes.

Default sensitivity value is 2,5 for scalping and 5.0 for daytrading. If you want MTF dashboard to react faster to the price changes, please lower this value. If you want slower, more trend stable values, you can increase this value.

Take profit and stop loss

Stop loss should be placed:

- below last low (for BUY signals)
- above last high (for SELL signals)

Take profit1: The same amount of pips as SL.

Take profit2: Double the amount of pips as SL.



IF YOU NEED ANY ASSISTANCE LET US KNOW!

support@mt5viper.com